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**vanke**

**CHINA VANKE CO., LTD.\***

**萬科企業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2202)**

**ANNOUNCEMENT IN RELATION TO TERMINATION OF PROPOSED ISSUANCE OF  
A SHARES AND WITHDRAWAL OF THE APPLICATION DOCUMENTS**

References are made to the announcement of China Vanke Co., Ltd.\* (the “**Company**”) dated 12 February 2023 and the circular dated 13 February 2023, the announcement on resolutions of the general meeting dated 8 March 2023 and the progress announcements dated 21 May 2023, 15 June 2023, 3 July 2023 and 17 July 2023 (“**Previous Announcements**”) in relation to, amongst others, the proposed issuance of not more than 1,100 million A Shares (inclusive) (the “**Proposed Issuance of A Shares**”) by the Company to not more than 35 specific investors under the General Mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

**I. General Information of the Proposed Issuance of A Shares**

1. The twenty-fifth meeting of the nineteenth session of the Board and the thirteenth meeting of the tenth session of the Supervisory Committee of the Company considered and approved the relevant resolutions for the Proposed Issuance of A Shares on 10 February 2023;
2. The resolution in relation to the Proposed Issuance of A Shares was considered and approved at the 2023 First Extraordinary General Meeting of the Company held on 8 March 2023, for which the general meeting has granted the Board the authorisation to exercise full powers in matters regarding to the Proposed Issuance of A Shares;
3. The application documents of the Proposed Issuance of A Shares of the Company have been accepted by the Shenzhen Stock Exchange (the “**SZSE**”) on 19 May 2023;
4. The listing review center of the SZSE issued review enquiry letter (the “**Review Enquiry Letter**”) to the Company on 24 May 2023;
5. The Company has disclosed announcements on 15 June 2023, 3 July 2023 and 17 July 2023 for postponing the submission of response to the Review Enquiry Letter and relevant application documents to the SZSE.

## **II. Termination of Proposed Issuance of A Shares and Withdrawal of the Application Documents**

The second meeting of the twentieth session of the Board and the second meeting of the eleventh session of the Supervisory Committee of the Company considered and approved the “Resolution on the Termination of the Issuance of Shares to Specified Targets and Withdrawal of Application Documents” on 30 August 2023, whereby consent was given for the Company to terminate the Proposed Issuance of A Shares and to apply to the SZSE for withdrawal of the relevant application documents (the “**Termination of Proposed Issuance of A Shares and Withdrawal of Application Documents**”).

## **III. Reasons for Termination of the Proposed Issuance of A Shares and Withdrawal of the Application Documents**

Since the issuance of the plan of the Proposed Issuance of A Shares, the Company and the relevant intermediaries have been proactively promoting various related work and the regulatory authorities have given full support. Based on the fact that the current A Share price of the Company is at low level, after prudent analysis and with due consideration of investors’ opinions, the Company has decided to terminate the Proposed Issuance of A Shares and apply to the SZSE for withdrawal of the relevant application documents.

## **IV. Impact of the Termination of Proposed Issuance of A Shares and Withdrawal of the Application Documents on the Company**

At present, the Company’s business operations are normal and its financial condition is safe and healthy. The Termination of the Proposed Issue of A Shares and Withdrawal of the Application Documents will not materially and adversely affect the Company’s daily production and operations, and there are no circumstances that would be detrimental to the interests of the Company and all its Shareholders as a whole, in particular the small and medium-sized Shareholders.

The independent non-executive Directors and the Supervisory Committee of the Company are of the view that such termination and withdrawal of the Application Documents will not have any material adverse impact on the daily operations of the Company and will not be detrimental to the interests of the Company and the Shareholders as a whole, in particular the small and medium-sized Shareholders.

By order of the Board  
**China Vanke Co., Ltd.\***  
**ZHU Xu**  
Company Secretary

Shenzhen, the PRC, 30 August 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. YU Liang, Mr. ZHU Jiusheng and Ms. WANG Yun as executive directors; Mr. XIN Jie, Mr. HU Guobin, Mr. HUANG Liping and Mr. LEI Jiangsong as non-executive directors; and Mr. LIU Tsz Bun Bennett, Mr. LIM Ming Yan, Dr. SHUM Heung Yeung Harry and Mr. ZHANG Yichen as independent non-executive directors.*

\* For identification purpose only