CHINA VANKE CO., LTD. *

萬科企業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2202)

Indicative Announcement Regarding Change in Largest Shareholder

Important notice:

- **The change in shareholder herein is the change in the Company's largest shareholder and does not involve any general offer.**
- **After the change in its largest shareholder, the Company has no controlling shareholder and de facto controller due to its scattered shareholding structure.**

I. Basic information on the change in largest shareholder

On 4 December 2015, China Vanke Co., Ltd. (the "**Company**") received a "Detailed Report on Change in Shareholding" from Shenzhen Jushenghua Co., Ltd. ("**Jushenghua**"). Pursuant to the Detailed Report on Change in Shareholding, up to 4 December 2015, Jushenghua, through assets management planning, acquired in the call auction under the securities trading system of the Shenzhen Stock Exchange 549,091,001 A shares in the Company, representing 4.969% of the Company's total capital.

Pursuant to the "Detailed Report on Change in Shareholding", upon the change in the aforesaid shareholding, Jushenghua and Foresea Life Insurance Co., Ltd., a party acting in concert with Jushenghua, together hold in aggregate 2,211,038,918 A shares in the Company, representing 20.008% of the Company's current total share capital, thereby becoming the Company's largest shareholder.

II. Related subsequent events

The Company has no controlling shareholder and de facto controller due to its scattered shareholding structure. Pursuant to the definition of controlling shareholder and de facto controller under the relevant laws and regulations including the Company Law of the People's Republic of China, Measures for the Administration of Takeover of Listed Companies, and Rules Governing the

Listing of Shares on the Shenzhen Stock Exchange, and the relevant requirements of the aforesaid laws and regulations for being deemed to possess the controlling power of a listed company, the Company is of the view that it currently has no controlling shareholder and de facto controller even after the change in its largest shareholder.

By order of the Board
China Vanke Co., Ltd. *
Tan Huajie
Company Secretary

Shenzhen, the PRC, 6 December 2015

As at the date of this announcement, the Board comprises Mr. WANG Shi, Mr. YU Liang and Mr. WANG Wenjin as executive Directors; Mr. QIAO Shibo, Mr. SUN Jianyi, Mr. WEI Bin and Mr. CHEN Ying as non-executive Directors; and Mr. ZHANG Liping, Mr. HUA Sheng, Ms. LAW Elizabeth and Mr. HAI Wen as independent non-executive Directors.

* *for identification purpose only*